



## Eric Massa's Plan for Energy Independence

"Families are feeling the crunch at the pumps and we simply cannot drill our way out of this oil crisis. The time to enact an energy policy with real requirements and real goals is now. I propose the following five steps on the path to true energy independence."

● *Stop spending our tax dollars on Big Oil handouts. Start investing in the accelerated development of hybrid, low cost automobiles, as a national priority.*

Exxon-Mobil's retiring CEO Lee Raymond received a \$400 million retirement bonus in 2006.

Thus far in 2008, Exxon-Mobil has made over \$15 billion in profit

We have continued handing millions of tax dollars to these giants - Working families pay their taxes, it's time for Big Oil to start paying their fair share through **windfall profits taxes**.

We need to reinvest this money into offering incentives for American Automakers to produce **fuel efficient, American-made hybrids**. A massive national program should be designed to manufacture low-cost, high-quality hybrid vehicles within 3 years.

*Sources: AFL-CIO & The New York Times*

● *Invest in Clean Energy Sources*

The solution to our crisis lies in the progress from outmoded fossil fuels to more efficient **biofuels**.

In NY-29 we can grow a plant called **switchgrass**. This type of enzymatic ethanol is more efficient than corn-based. This "second generation biofuel" will significantly reduce carbon emissions and save us billions of dollars while giving our farmers a new and significant source of income.

*Source: Cornell University, Department of Crop and Soil Sciences*

● *Raise the Corporate Average Fuel Economy (CAFE) standards for vehicle emissions to 50 miles per gallon by no later than 2020*

CAFE standards need to rise to **50 miles per gallon**, using a comprehensive plan to slowly raise requirements

Americans have the technology for more fuel efficient vehicles. This will make the utilization of hybrids a linchpin of the plan.

We can put an American hybrid in the garage of each and every middle class American family.

● *Protecting our strategic oil reserve*

Drilling in ANWR is strategically, environmentally, and economically inefficient.

This reserve must not be used to manipulation supply and demand. It must be used in a strategic manner.

Thus far, John McCain has **opposed drilling in ANWR** and I agree with him on this issue.

If ANWR's oil reserves are drilled, 20 years later the American consumer will save no more than \$1.44 per barrel and a possible minimum of 41 cents per barrel... With oil trading at around \$136 per barrel right now, and 20 years of waiting ahead, this will do nothing to alleviate the prices right now.

ANWR's oil supply would peak at approximately 780,000 barrels/day; however, we use, on average, 20 million barrels/day.

We cannot drill our way out of this problem, we must address it with the **technologies of tomorrow**.

*Source: US Energy Information Association*

● *Let each coastal state decide whether or not to drill offshore.*

We need to use our strategic reserves to meet emergencies; however, if drilling is truly necessary, then I agree with John McCain's 2001 and 2006 positions in which he opposed off-shore drilling.

**Individual states, not the federal government, should decide** whether to drill offshore.

Right now 2/3rds of oil on land and 4/5ths of oil offshore is already accessible to drilling and roughly 3/4ths of the land currently being leased by oil companies for drilling is not being used, why not **start here rather than expanding?**

This oil belongs to our children, not Exxon, so offshore **drilling profits should go to green America** energy initiatives.

*Source: Mineral Management Service*

"2008 can be a year of productive change in America. Voters have the opportunity to decide between the same old Washington driven spin; or supporting creation of many more good jobs with decent benefits. Right now gas prices are making life much harder for working families. This campaign offers a more intelligent and fundamentally better direction for our nation. I ask the voters of Western New York to stand with me, so we can permanently bring down energy costs and build the financial security of working families."

## SOURCES FOR ENERGY INDEPENDENCE PLAN

### STOP SPENDING OUR TAX DOLLARS ON BIG OIL HANDOUTS

#### AFL-CIO

Retirement bonus calculated for AFL-CIO by the Corporate Library

[http://www.aflcio.org/corporatewatch/paywatch/retirementsecurity/case\\_exxon.cfm](http://www.aflcio.org/corporatewatch/paywatch/retirementsecurity/case_exxon.cfm)

#### THE NEW YORK TIMES

Byline: Jad Mouawad

Title: Exxon Mobile Profits Sets Records Again

Published: February 1, 2008

[http://www.nytimes.com/2008/02/01/business/01cnd-exxon.html?\\_r=2&hp&oref=slogin&oref=slogin](http://www.nytimes.com/2008/02/01/business/01cnd-exxon.html?_r=2&hp&oref=slogin&oref=slogin)



EXXON MOBIL CORP.	
LEE R. RAYMOND	
2005 Compensation	
Salary	\$4,000,000
Bonus	\$4,900,500
Restricted Stock	\$32,087,000
LTIP Payouts	\$7,484,508
Other	\$450,800
2005 Total	\$48,922,808

### INVEST IN CLEAN ENERGY SOURCES

#### CORNELL UNIVERSITY:

Byline: Jerry H. Cherney

Title: A Burning Rational for Grass Biomass

Cornell University, Department of CSS

The Forage Leader

September/October 2007

### RAISE THE CAFE STANDARDS

NPR (additional information, not a source)

Byline: Maria Godoy

Title: CAFE Standards: Gas-Sipping Etiquette for Cars

<http://www.npr.org/templates/story/story.php?storyId=5448289>

### PROTECT OUR STRATEGIC OIL RESERVE

#### US ENERGY INFORMATION ASSOCIATION

US News and World Report

Byline: Marianne Levelle

Title: Artic Drilling Wouldn't Cool High Oil Prices

Published: May 23, 2008

<http://www.usnews.com/articles/news/national/2008/05/23/arctic-drilling-wouldnt-cool-high-oil-prices.html>

### ALLOW STATES TO DECIDE WHETHER TO ALLOW OFFSHORE DRILLING

#### MINERAL MANAGEMENT SERVICES

The New York Times.

Title: The Big Pander to Big Oil.

Published: June 19, 2008

<http://www.nytimes.com/2008/06/19/opinion/19thu1.html>

Homepage Mineral Management Services: <http://www.mms.gov/>